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Rules – Melbourne Cup Calcutta – GOCSC/1052

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This document serves to provide the rules of participation for the Melbourne Cup Calcutta.

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Rules of Participation

The promoter shall be the Shoalhaven Heads Bowling & Recreation Club Ltd. **(Heads Bowlo)**

- 1) Tickets will be on Sale from Monday 13th December 2021. The raffle draw and auction is to be conducted on the premises of Shoalhaven Heads Bowling & Recreation Club Ltd. 76 Shoalhaven Heads Rd, NSW 2535 on the Sunday before the 2022 Melbourne Cup at a time which will be advertised at least one month prior to the day.
- 2) The raffle draw and auction will be conducted by officials and an Auctioneer appointed by the Heads Bowlo who is the approved promoter.
- 3) The amount of the prize pool will comprise:
 - the proceeds of all tickets sales; and
 - proceeds from the auction as set out at 4(a) and (b) below.

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4) The draw shall be conducted as follows:

- a) **Horse Names**

The names or the identity of the horses shall be made available so that each Event Participant has an equal chance of being drawn or selected.

- b) **Tickets Sold**

Numbers representing the tickets sold (eg 1 to 4000) shall be made available so that each ticket number has an equal chance of being drawn.

- c) **Raffle Draw**

As each horse is drawn under paragraph 4 (a), a number representing a ticket sold indicated under paragraph 4 (b) is drawn and recorded next to each Event Participant. The draw will be undertaken in a transparent manner. The purchaser of a ticket must be present on the draw and auction day.

5) The purchaser of a ticket in a Calcutta raffle is entitled to "ownership" of a horse if their ticket is successful in the draw. A person who draws a horse in a Calcutta must offer the "ownership" of the horse for sale by auction. A person who draws a horse receives half the selling price obtained at auction or may elect to "buy" the ownership outright by making the highest bid, in which 50% of this winning bit is allocated to the starting pool.

6) Each horse will be auctioned as a full share.

7) **Entry Tickets** cost \$2 each and will be available up until 1 hour prior to the Auction. Tickets will be sold on the premises of the Heads Bowlo.

8) Officials will record in public view:

- the names of the successful bidders at the auction and the amounts paid to the pool;
- the progressive amount of the pool as each auction bid is finalised.

9) 50% of the winning bid will go to the original 'Horse Owner' and 50% is allocated to the starting pool. The purchase price must be paid at the conclusion of the auction.

10) Prize money will be made available after the race has run. Any cash amounts over \$5,000 will be paid via EFT transfer from the promoter. A person can opt for EFT transfer for any or all prize money under the threshold.

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11) The starting pool will be divided between the winners as follows:

- First Place: 60%
- Second Place: 15%
- Third Place: 10%

The remaining 15% is taken by the club to cover permit and advertising costs associated.

12) If a horse is scratched after the Auction, 50% of the bidding price will be refunded, not a full refund.

13) Any disputes will be handled by the officials and Auctioneer nominated; they have the final decision on all matters relating to the distribution of prizes.