

Shoalhaven Heads Bowling & Recreation Club Ltd

Summary Reports for the Quarter Ended

December 2020

This Period		<i>Summary of Trading Results</i>	Year to date		
31/12/2020	30/09/2020		This year	Last year	Variance
145,961	144,611	Bar Trading	290,572	287,973	2,599
484,737	490,680	Poker Machine Trading	975,417	669,744	305,673
2,961	3,254	Combined Catering	6,216	13,702	(7,486)
4,165	4,079	Gym Trading	8,244	12,687	(4,443)
(23,405)	(19,609)	Greens Trading	(43,014)	(46,105)	3,091
64,794	304,297	Other Income	369,091	174,199	194,892
679,214	927,312	Total Revenue	1,606,526	1,112,201	494,325
558,473	611,661	Less: Overhead Expenses	1,170,307	1,188,129	(17,822)
120,741	315,652	Net Profit	436,219	(75,929)	512,147
		Add Back: Depreciation and Interest			
210,407	220,868	Depreciation and Loss/(Profit) on Sale	431,275	455,202	(23,927)
6,250	10,263	Interest	16,513	22,720	(6,207)
337,398	546,783	Net Profit before Depreciation and Interest	884,006	401,993	482,013

Notes:

* Net adjusted profit is down on the previous quarter by \$209385.

Notes:

Net adjusted profit is up on the same period last year by \$482013.

Shoalhaven Heads Bowling & Recreation Club Ltd

Summary Reports for the Quarter Ended

December 2020

Summary of Key Balance Sheet Items	Year to date		
	This year	Last year	Variance
Current Assets			
Cash at Bank	58,983	(89,803)	148,786
Stock on Hand	174,724	168,906	5,818
Other Current Assets	287,200	351,382	(64,182)
	<u>520,907</u>	<u>430,486</u>	<u>90,421</u>
Current Liabilities			
Trade Creditors, Accruals and Income in Advance	543,784	443,400	(100,384)
Provisions	138,624	144,362	5,738
Borrowings	-	159,672	159,672
	<u>682,408</u>	<u>747,434</u>	<u>65,025</u>
Working Capital Surplus/(Deficit)	<u>(161,501)</u>	<u>(316,948)</u>	<u>155,447</u>
Summary of Borrowings			
Current Liability	-	159,672	159,672
Non-Current Liability	973,050	874,521	(98,529)
Total	<u>973,050</u>	<u>1,034,193</u>	<u>61,143</u>

Shoalhaven Heads Bowling & Recreation Club Ltd

Quarterly Departmental Trading Statements For the Quarter Ended

December 2020

Quarterly Comparison				Year to date Comparison		
31/12/2020	30/09/2020	Bar Trading		This Year	Last year	Variance
404,215	318,575	Sales		722,790	965,849	(243,059)
148,950	120,362	Less				
255,265	198,213	Cost of Sales		269,311	440,238	170,926
		Gross Profit		453,479	525,611	(72,132)
10,498	6,232	Bar Food Sales		16,730	1,755	14,975
5,802	4,529	Less: Cost of sales		10,331	574	9,757
4,695	1,703	Gross Profit		6,399	1,181	5,218
		Less Expenses				
-	-	Coasters & Requisites		-	-	-
-	-	Excise Duty Expense		-	-	-
2,021	1,296	Freight & Cartage		3,316	7,294	3,977
95,478	45,772	Labour Costs		141,250	201,300	60,050
3,628	2,172	Points Issued Expense		5,801	4,789	(1,012)
152	(80)	Recorded Cash Shortages		72	285	213
-	-	Repairs & Maintenance		-	-	-
9,887	4,093	Superannuation		13,980	19,762	5,782
1,337	1,340	Wastage		2,677	2,033	(644)
1,497	712	Workers Compensation		2,209	3,355	1,146
114,000	55,305			169,305	238,818	69,513
145,961	144,611	Net Profit To P& L Statement		290,572	287,973	2,599

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Quarterly Departmental Trading Statements For the Quarter Ended

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Quarterly Comparison				<i>Poker Machine Trading</i>		Year to date			
31/12/2020		30/09/2020				This year	Last year	Variance	
2,355,299		2,196,789		Gross Clearances	4,552,088		3,711,752		840,336
(1,587,833)		(1,455,527)		Less: Payouts	(3,043,360)		(2,508,644)		534,716
<u>767,466</u>		<u>741,262</u>		Net Clearances	<u>1,508,728</u>		<u>1,203,108</u>		<u>305,620</u>
				Less Expenses					
63,360		71,283		Depreciation	134,643		163,013		28,370
48,089	6.27%	15,188	2.05%	Labour Costs	63,277	4.19%	95,389	7.93%	32,112
9,295		6,650		Monitoring Tax	15,946		21,132		5,186
65	0.01%	-	0.00%	State Wide Link Fees	65	0.00%	-	0.00%	(65)
2,643		808		Promotions	3,450		2,266		(1,184)
(437)		(230)		Poker Machine Changebox Shortages	(667)		(525)		142
15,908		18,121		Repairs & Maintenance	34,029		34,146		116
-		-		Requisites	-		-		-
4,982		1,353		Superannuation	6,334		9,322		2,987
-		-		Turbo Repairs	-		-		-
4,901		8,159		Turbo Prizes	13,061		11,892		(1,169)
122,200	15.92%	116,662	15.74%	Turnover Tax	238,862	15.83%	181,270	15.07%	(57,591)
10,968		12,352		Community Surcharge Donations	23,320		13,874		(9,446)
756		236		Workers Comp Insurance	992		1,586		594
<u>282,729</u>		<u>250,582</u>			<u>533,311</u>		<u>533,364</u>		<u>53</u>
<u>484,737</u>		<u>490,680</u>		Net Profit To P& L Statement	<u>975,417</u>		<u>669,744</u>		<u>305,673</u>

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Quarterly Comparison			Year to date		
31/12/2020	30/09/2020		This year	Last year	Variance
8,984	9,831	Restaurant			
-	-	Catering Rent & Fees	18,815	25,610	(6,796)
8,984	9,831	Less Cost of Goods Sold	-	-	
		Gross Profit	18,815	25,610	
		Less Expenses			
4,406	5,442	Electricity & Gas	9,848	10,403	555
1,617	1,135	Repairs & Maintenance	2,751	1,506	(1,245)
6,022	6,577		12,599	11,909	(690)
2,961	3,254	Net Profit To P& L Statement	6,216	13,702	(7,486)

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Quarterly Departmental Trading Statements For the Quarter Ended

December 2020

Quarterly Comparison		<i>Functions Trading</i>	Year to date		
31/12/2020	30/09/2020		This year	Last year	Variance
-	-	Functions - Bar Sales	-	3,024	(3,024)
-	-	Functions - Catering	-	3,204	(3,204)
-	-		-	6,227	(6,227)
-	-	Less Cost of Goods Sold	-	2,865	(2,865)
-	-	Gross Profit	-	3,362	(3,362)
	0.00%		0.00%	53.99%	
		Add: Other Income			
1,890	1,249	Room Hire	3,139	10,500	(7,362)
-	-	Decorations and Setup	-	-	-
-	-	Other	-	155	(155)
1,890	1,249		3,139	10,656	(7,517)
		Less: Expenses			
119	-	Function Tablecloths and Accessories	119	-	(119)
-	-	Repairs & Maintenance	-	-	-
-	-	Cash Shortages	-	-	-
-	-	Depreciation	-	-	-
260	148	Wages	408	3,620	3,212
27	13	Superannuation	40	361	321
4	2	Workers Compensation	7	60	53
					-
410	163		573	4,040	3,467
1,479	1,086	Net Profit To P& L Statement	2,565	9,978	(7,413)

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Quarterly Departmental Trading Statements For the Quarter Ended

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Quarterly Comparison		TAB & Keno Trading	Year to date		
31/12/2020	30/09/2020		This year	Last year	Variance
10,300	5,115	Commissions Received T.A.B.	15,415	21,498	(6,083)
10,758	9,424	Commissions Received Keno	20,182	26,447	(6,265)
21,057	14,540		35,597	47,945	(12,348)
		Less Expenses			
9,600	9,600	Labour Costs	19,200	19,200	(0)
274	298	Promotions	572	466	(106)
(65)	36	Recorded Shortages - Keno	(28)	93	121
263	(32)	Recorded Shortages - TAB	232	196	(36)
1,632	1,306	Repairs & Stationery	2,938	2,801	(137)
995	862	Superannuation	1,857	1,898	41
3,600	3,600	Sky Channel	7,200	7,200	-
-	-	Television Hire	-	-	-
151	149	Workers Comp Insurance	301	321	20
16,451	15,820		32,271	32,175	(96)
4,607	(1,281)	Net Profit To P& L Statement	3,326	15,770	(12,444)

Quarterly Comparison		Gym Trading	Year to date		
31/12/2020	30/09/2020		This year	Last year	Variance
5,384	5,321	Membership Fees	10,704	12,511	(1,807)
24	-	Fundraising Income	24	2,660	(2,636)
5,407	5,321		10,728	15,171	
		Less Expenses			
-	-	Contractor	-	-	-
1,242	1,242	Depreciation	2,484	2,484	-
-	-	Electricity	-	-	-
-	-	Insurance	-	-	-
-	-	Repairs	-	-	-
-	0	Wages	-	-	-
-	-	Gym Instructor (Classes)	-	-	-
-	-	Superannuation	-	-	-
-	-	Workers Compensation	0	(0)	(0)
1,242	1,242		2,484	2,484	(0)
4,165	4,079	Net Profit To P& L Statement	8,244	12,687	(4,443)

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Quarterly Comparison		<i>Greens Trading</i>	Year to date		
31/12/2020	30/09/2020		This year	Last year	Variance
3,019	1,833	Green Fees	4,852	6,479	
		Less Expenses			
-	-	Greens Wages	-	-	-
-	-	Superannuation	-	-	-
-	-	Workers Compensation	-	-	-
-	-	Depreciation	-	-	-
-	-	Greens Repairs	-	-	-
-	-	Insurance	-	-	-
26,424	21,442	Contractor	47,866	52,584	4,718
<u>26,424</u>	<u>21,442</u>		<u>47,866</u>	<u>52,584</u>	4,718
<u>(23,405)</u>	<u>(19,609)</u>	Net Profit To P& L Statement	<u>(43,014)</u>	<u>(46,105)</u>	3,091

Quarterly Comparison		<i>Rental Statement</i>	Year to date		
31/12/2020	30/09/2020		This year	Last year	Variance
28,467	25,617	Rents Received	54,084	41,300	12,784
		Less Expenses			
-	-	Alcohol Purchases	-	-	-
1,277	1,322	Commission	2,599	1,599	(1,000)
4,831	7,869	Interest on Loan	12,700	8,593	(4,107)
1,199	462	Insurance	1,661	832	(830)
446	89	Land Tax	535	(0)	(535)
3,210	3,626	Rates and Water	6,836	5,280	(1,557)
538	99	Repairs	637	3,391	2,753
<u>11,502</u>	<u>13,467</u>		<u>24,969</u>	<u>19,694</u>	(5,275)
<u>16,965</u>	<u>12,150</u>	Net Profit To P& L Statement	<u>29,114</u>	<u>21,606</u>	7,509

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Quarterly Comparison		Profit & Loss Statement	Year to date		
31/12/2020	30/09/2020		This year	Last year	Variance
		Income			
145,961	144,611	Net Profit Bar trading	290,572	287,973	2,599
484,737	490,680	Net Profit Poker Machine trading	975,417	669,744	305,673
2,961	3,254	Net Profit Catering trading	6,216	13,702	(7,486)
1,479	1,086	Net Profit Functions trading	2,565	9,978	(7,413)
4,607	(1,281)	Net Profit Keno trading	3,326	15,770	(12,444)
4,165	4,079	Net Profit Gym trading	8,244	12,687	(4,443)
(23,405)	(19,609)	Net Profit Greens trading	(43,014)	(46,105)	3,091
8,340	7,329	Member Renewals	15,669	12,736	2,933
2	8	Interest Received	10	18	(9)
16,965	12,150	Net Property Income	29,114	21,606	7,509
-	3,636	Profit on Sale of Fixed Assets	3,636	22,018	(18,382)
33,401	281,370	Sundry Income (<i>Note 1</i>)	314,770	92,072	222,698
679,214	927,312		1,606,526	1,112,201	494,325
		Less Expenses			
3,740	3,667	Advertising	7,407	9,814	2,407
-	-	Affiliation Fees	-	-	-
-	-	Amortisation	-	-	-
14,424	14,424	Audit & Accountancy	28,848	28,848	-
5,897	3,227	Bank Charges	9,124	7,866	(1,258)
-	-	Bad and Doubtful Debts	-	-	-
-	-	Borrowing Costs	-	-	-
(12)	113	Cash Shortages	101	(675)	(776)
8,175	5,854	Cleaning Expenses	14,030	77,962	63,932
-	-	Commercial Bill Fees	-	-	-
-	-	Club Journal	-	-	-
69,415	74,214	Depreciation - Plant & Equip	143,629	157,930	14,301
77,632	79,007	Depreciation- Buildings	156,639	156,278	(361)
7,164	4,945	Directors Expenses (<i>Note 4</i>)	12,109	11,570	(539)
717	745	Donations	1,462	150	(1,312)
468	-	Sponsorships	468	2,618	2,150
20,306	14,667	Entertainment Expense (<i>Note 3</i>)	35,147	120,310	85,162
21,168	24,570	Electricity & Gas	45,739	69,501	23,762

Shoalhaven Heads Bowling & Recreation Club Ltd

Quarterly Departmental Trading Statements For the Quarter Ended

December 2020

Quarterly Comparison		<i>Profit & Loss Statement</i>	Year to date		
31/12/2020	30/09/2020		This year	Last year	Variance
-	-	Equipment Hire	-	-	-
512	1,481	Freight & Cartage	1,993	1,558	(435)
-	0	Fringe Benefits Tax	0	(0)	(0)
1,419	2,394	Interest	3,813	14,127	10,314
22,215	27,835	Insurance	50,050	34,804	(15,246)
792	792	Leased Equipment	1,584	1,584	-
136,915	57,640	Labour Costs - Admin & Others	194,555	232,796	38,241
22,354	5,438	Labour Costs - Doorman	27,792	-	(27,792)
10,698	4,639	Labour- WorkersComp/Redundancy	15,337	-	(15,337)
11,317	5,516	Labour Costs - Doorman	16,833	17,739	907
-	4,820	Labour Costs - W/Comp, Redundancy, PPL	4,820	-	(4,820)
83	454	Labour Costs - Training	537	1,077	539
-	174,000	Labour Costs - Jobkeeper	174,000	-	(174,000)
10,651	4,375	Labour Costs - Maintenance	15,026	16,657	1,631
-	0	Labour Costs - Trivia	0	1,361	1,361
6,113	2,714	Long Service Leave	8,827	6,026	(2,801)
-	-	Members Badges	-	-	-
-	-	Members Discounts	-	-	-
1,179	1,211	Managers Fuel expense	2,390	1,976	(413)
12,805	9,884	Motor Vehicle Expenses	22,689	25,424	2,735
14,607	5,498	Printing, Postage & Stationery	20,104	16,461	(3,643)
2,186	5,265	Payroll Tax	7,452	11,620	4,168
6,970	3,917	Rates & Excess Water	10,887	5,887	(5,000)
-	-	R & M - Generator	-	-	-
30,100	28,459	R & M - Club & Grounds	58,559	70,187	11,628
14,528	11,932	Sundry Expenses (Note 2)	26,460	33,854	7,394
180	180	Security	360	2,961	2,601
17,397	22,791	Superannuation	40,188	28,200	(11,988)
524	-	Sport Grp Subsidies & Donation	524	-	(524)
3,629	2,484	Staff Costs (Note 4)	6,112	14,183	8,070
2,204	2,508	Telephone	4,712	7,477	2,765
-	-	Trophies	-	-	-
558,473	611,661		1,170,307	1,188,129	17,822
120,741	315,652	Net Profit	436,219	(75,929)	512,147